

## **PRIVATISATION OF THE MALTA SUPER YACHT SERVICES FACILITY**

The Privatisation Unit, acting on behalf of the Government of Malta, is pleased to announce the launch of a fresh process for the privatisation of the Malta Super Yacht Services Facility.

Further to a call for expressions of interest in November 2008, the Privatisation Unit had issued four parallel Requests for Proposals, one for each of the four facilities which made up Malta Shipyards Ltd. The privatisation processes for the ship repair facility and Manoel Island Yacht Yard facilities were successfully concluded. In contrast, the privatisation processes for the steel fabrication facility and Malta Super Yacht Services failed to meet Government's expectations and were cancelled on 3 February 2010.

Based on MSYS's past performance as well as on the potential future growth of the sector, the Government of Malta firmly believes that the privatisation of the MSYS facilities represents an attractive business opportunity for prospective investors interested in further developing and operating these facilities for a fixed term. For this purpose, Government has decided to re launch the privatisation process for the MSYS facilities, with a view to optimizing sale proceeds.

Against this backdrop, the Privatisation Unit, acting on behalf of the Government of Malta has launched a Competitive Tendering Process for the granting of a 30 year concession for the Malta Super Yacht Services Facility.

The Super Yacht Services Facility is comprised of two dedicated docks, one of which is installed with a high retractable cover, a number of workshops and site offices. The operation has grown steadily since inception in 2003 and has secured a large number of contracts including extensive refits on some of the largest and most distinguished super yachts.

The Privatisation Unit is inviting interested investors, experienced in the relevant business sector, to collect the necessary documentation to participate in this tendering process. The documentation, which can be collected from the Privatisation Unit, consists of a Call for Tender and Information Memorandum.

The documentation will be made available against the signing of a Confidentiality Agreement and a payment of Euro5000.

Requests for the Confidentiality Agreement and the tendering documentation are to be submitted to the Privatisation Unit on the email below.

The submission of tenders will have to be made by not later than 12.00hrs CET on Wednesday, 1<sup>st</sup> December, 2010. It is however, in the interest of all prospective tenderers to collect the tendering documentation as early as possible before the closing date indicated in view of the deadline set in the tendering documentation.

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